

# Claremont Greens Townhomes Resolution For Signing Contracts Approved August 12, 2022

Section 13.2 of the Bylaws of the Claremont Greens Townhome Association is as follows:

## **13.2 . Contracts**

The Board of Directors may authorize any officer or director, agent or agents, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Association; and such authority may be general or confined to specific instances. Among other things, such contracts may provide for the employment of personnel necessary for the maintenance, upkeep and repair of the exteriors of the building structures.

The following motion concerning the signing of contracts was approved at the August 12, 2022 board meeting:

Contracts for projects that are covered under the Landscape Financial Authorization Policy and do not need approval from the board may be signed by the Landscape Chair.

Contracts for projects that are covered under the Maintenance Financial Authorization Policy and do not need approval from the board may be signed by the Maintenance Chair.

Contracts that have been approved by the Board of Directors for less than \$15,000 may be signed by any board member or the Community Manager of the Management Company working for the Association.

Contracts for \$15,000 or more must be signed by those people designated by the Board of Directors at the time the contract is approved.